

JUN 22 8 29 AM 1949

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

MORTGAGE OF REAL ESTATE

OLLIE FARNSWORTH
R. M. C.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

We, JAMES D. WILSON, C. C. THOMAS, CAREY MOODY, W. N. McDOUGLE and AMOS HOLLINGSWORTH, as TRUSTEES of EAST PARK BAPTIST CHURCH, an unincorporated association in the City of Greenville, State and County aforesaid, SEND GREETINGS:

WHEREAS, we, the said TRUSTEES have been fully authorized by the congregation of EAST PARK BAPTIST CHURCH, to borrow the sum of Twenty Thousand and No/100 (\$20,000.00) Dollars, and to mortgage the property hereinafter described as security therefor, and

WHEREAS, pursuant to said authorization, we, the said TRUSTEES have borrowed the sum of Twenty Thousand and No/100 (\$20,000.00) Dollars from CAROLINA LIFE INSURANCE COMPANY, of Columbia, South Carolina, and have made and delivered therefor our promissory note, as TRUSTEES aforesaid, in writing, of even date herewith, of which the following is a copy:

\$20,000.00 Greenville, South Carolina June 22nd., 1949

"For value received, JAMES D. WILSON, C. C. THOMAS, CAREY MOODY, W. N. McDOUGLE and AMOS HOLLINGSWORTH, as TRUSTEES of EAST PARK BAPTIST CHURCH, Greenville, South Carolina, or their successors in office promise to pay to the order of CAROLINA LIFE INSURANCE COMPANY the principal sum of Twenty Thousand and No/100 (\$20,000.00) Dollars, with interest thereon from date hereof at the rate of Five (5%) per cent. per annum, said interest and principal sum to be paid in installments as follows:

"Beginning on the 22nd day of July, 1949, and on the day of each month thereafter, the sum of Two Hundred Twelve and 20/100 (\$212.20) Dollars, to be applied on the principal and interest of this note until the 22nd day of June, 1959, when any balance remaining due on principal, with accrued interest, shall be payable in full. The aforesaid monthly payments of Two Hundred Twelve and 20/100 (\$212.20) Dollars each are to be applied first to interest at the rate of Five (5%) per cent. per annum on the principal sum of Twenty Thousand and No/100 (\$20,000.00) Dollars, or so much thereof as shall from time to time remain unpaid, and the balance of each monthly payment shall be applied on account of principal; all installments of principal and interest of this note being payable at the Home Office of the CAROLINA LIFE INSURANCE COMPANY, at Columbia, South Carolina, in lawful money of the United States of America.

"This note and the interest are secured by a mortgage on real estate of even date herewith, duly recorded in the office of the Register of Mesne Conveyances for Greenville County, South Carolina.

*For Satisfaction see R. E. M. Book
402, Page 343*

*10 Oct 49
Ollie Farnsworth
3:44 P. 25991*